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## **IAG HOLDINGS LIMITED**

### **官酝控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8513)**

#### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR, APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF BOARD COMMITTEES**

The Board of directors (the “**Board**”) of IAG Holdings Limited (the “**Company**”) hereby announces that Ms. Huang Jiawen (“**Ms. Huang**”) has tendered her resignation as independent non-executive Director with effect from 31 August 2022 due to her desire to devote more time to her personal endeavours.

Ms. Huang has confirmed that she has no disagreement with the Board and there is no other matter relating to her resignation that would need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its sincere gratitude to Ms. Huang for her valuable contributions to the Company during her tenure of office.

#### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board of directors of the Company is pleased to announce that Mr. Liang Qianyuan (梁乾原先生) (“**Mr. Liang**”) has been appointed as new independent non-executive Director of the Company with effect from 31 August 2022.

The biographical details of Mr. Liang are as follows:

Mr. Liang, formerly known as Liang Benlan (梁本蘭), aged 64, has years of experience in the fields of banking and corporate advisory in the PRC. He obtained a diploma of special training programme for government and party cadre (黨政幹部專修科) from Guangdong Radio and Television University\* (廣東廣播電視大學) (now known as the Open University of Guangdong) in July 1986. Mr. Liang was appointed as a non-executive director on 25 September 2019 of Solis Holdings Limited, the shares of which are listed on the Stock Exchange (stock code: 2227), was re-designated as an executive director and chief executive officer with effect from 13 December 2019 and retired on 19 June 2020. Mr. Liang was appointed as a non-executive director on 4 July 2019 of Core Economy Investment Group Limited, the shares of which are listed on the Stock Exchange (stock code: 339) and retired on 15 June 2021. Mr. Liang was appointed as an independent non-executive director of Omnibridge Holdings Limited, the shares of which are listed on the Stock Exchange (stock code: 8462), since 16 November 2020.

As at the date of this announcement, save as disclosed herein, Mr. Liang has not held any directorship in any other listed companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years. Mr. Liang also does not have any relationship with any Director, senior management or substantial or controlling shareholder of the Company.

At the date of this announcement, Mr. Liang does not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is a service agreement between Mr. Liang and the Company, and his current appointment is for a term of three years commencing from 31 August 2022. Mr. Liang is subject to retirement and re-election at the next following annual general meeting of the Company after his appointment and thereafter subject to retirement by rotation and reelection at least once in every three years in accordance with the articles of association of the Company. Mr. Liang is entitled to a director's fee of HK\$170,000 per annum, which is determined by the Board with reference to the recommendation of the remuneration committee of the Company based on his qualifications, experience and the prevailing market conditions.

Save as disclosed herein, there is no matter relating to the appointment of Mr. Liang that needs to be brought to the attention of the holders of securities of the Company, nor is there any information as required to be disclosed pursuant to Rule 17.50(2)(h) to (v) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to welcome Mr. Liang to join the Board.

## CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board further announces that with effect from 31 August 2022, Mr. Liang has been appointed as member of the audit committee and nomination committee of the Company and our audit committee comprises three independent non-executive Directors, namely Dr. Cheung Ka Yue, Mr. Tan Yew Bock and Mr. Liang, while our nomination committee comprises one executive Director, namely Mr. Phua Swee Hoe, and two independent non-executive Directors, namely Mr. Tan Yew Bock and Mr. Liang.

By order of the Board  
**IAG Holdings Limited**  
**PHUA Swee Hoe**  
*Chairman*

Singapore, 31 August 2022

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this document misleading.*

*As at the date of this announcement, the executive Directors are Mr. PHUA Swee Hoe, Mr. LI Chun Fung and Ms. WU Haiyan; the non-executive Director is Mr. TAY Koon Chuan; and the independent non-executive Directors are Mr. TAN Yew Bock, Dr. CHEUNG Ka Yue, and Mr. LIANG Qianyuan.*

*This announcement will remain on the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) on the “Latest Company Announcements” page for at least 7 days from the date of its posting and will be published on the Company’s website at [www.inzign.com](http://www.inzign.com).*

*\* for identification purpose only*