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## **IAG HOLDINGS LIMITED**

### **官酝控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8513)**

## **COMPLETION OF SUBSCRIPTION AND ISSUE OF NEW SHARES UNDER THE GENERAL MANDATE**

Reference is made to the announcements of IAG Holdings Limited (the “**Company**”) dated 26 May 2022 and 27 May 2022 (collectively, the “**Announcements**”) in relation to the subscription and issue of new shares under general mandate. Capitalised terms used therein shall have the same meanings as those defined in the Announcements unless otherwise specified.

All conditions precedent as set out in the Subscription Agreement were satisfied and the Subscription was completed on 16 June 2022.

Pursuant to the Subscription Agreement and Supplemental Subscription Agreement, 92,000,000 new Shares, representing approximately 16.2% of the issued share capital of the Company (as enlarged by the issue of the Subscription Shares) as at the date of this announcement, were issued and allotted to the Subscribers at the issue price of HK\$0.1 per Share under the General Mandate.

Further information about the intended use of proceeds and the latest shareholding structure of the Company were disclosed in the Announcements.

By Order of the Board  
**IAG Holdings Limited**  
**PHUA Swee Hoe**  
*Chairman*

Singapore, 16 June 2022

*As at the date of this announcement, the executive Directors are Mr. PHUA Swee Hoe, Ms. NG Hong Kiew and Ms. WU Haiyan, the non-executive Director is Mr. TAY Koon Chuan, and the independent non-executive Directors are Mr. AU Chi Fung, Ms. HUANG Jiawen, Mr. KWA Teow Huat and Mr. TAN Yew Bock.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the website of GEM of the Stock Exchange at [www.hkgem.com](http://www.hkgem.com) on the “Latest Listed Company Information” page for at least seven days from the date of its posting. This announcement will also be published and remains on the website of the Company at [www.inzign.com](http://www.inzign.com).*