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## **IAG Holdings Limited**

### **官酝控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8513)**

#### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

<p>The Board hereby announces that Ms. Huang Jiawen has been appointed as an independent non-executive Director of the Company with effect from 7 August 2020.</p>
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This announcement is made by IAG Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.50(2) of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

#### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that Ms. Huang Jiawen (黃嘉文) (“**Ms. Huang**”) has been appointed as an independent non-executive Director with effect from 7 August 2020.

Biographical details of Ms. Huang are as follows:

Ms. Huang, aged 33, has over 8 years of experience in business development and client management. Since May 2017, Ms. Huang has been the assistant to the chief executive officer of Grand Tai Financial Holdings Limited and is responsible for building relationships with clients and addressing clients’ concerns. From May 2011 to October 2014, she was the sales supervisor of the overseas marketing & development department of Paradise Holiday & Tours Co., Ltd and from November 2014 to September 2016, she was the executive manager of Shenzhen Win-Win Trade Co. Ltd.

Ms. Huang obtained a diploma in Business English from the Hubei Open Vocational University in Wuhan City, Hubei Province, the PRC in January 2008.

The Company has entered into a letter of appointment with Ms. Huang in relation to her appointment as an independent non-executive Director for a term of one (1) year commencing on 7 August 2020 which is determinable by either party serving on the other not less than one month’s written notice, subject to retirement by rotation and

re-election in accordance with the articles of association of the Company and the GEM Listing Rules. Ms. Huang will be entitled to a Director's fee of HK\$170,000 per annum, which was recommended by the remuneration committee of the Board (the "**Remuneration Committee**") and has been determined with reference to the prevailing market conditions and her roles and responsibilities in the Group, subject to review by the Board and the Remuneration Committee from time to time. She has not entered into nor proposed to enter into any service contracts, which fall within the meanings of Rule 17.90 of the GEM Listing Rules requiring the prior approval of shareholders of the Company at general meetings, with the Company.

As at the date of this announcement, save as disclosed above, (i) Ms. Huang does not hold any other position with the Company or its subsidiaries nor have any relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company; (ii) Ms. Huang has not held any directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three (3) years; and (iii) Ms. Huang does not have any interest or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong).

Ms. Huang has confirmed that she met the independence criteria set out in Rule 5.09 of the GEM Listing Rules. Save as disclosed above, there are no other matters relating to Ms. Huang's appointment that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to Rules 17.50(2)(h) to 17.50(2)(v) of the GEM Listing Rules.

Following the appointment of Ms. Huang, (i) the Board consists of seven members, including two executive Directors, one non-executive Director and four independent non-executive Directors which represent at least one-third of the Board as required under Rules 5.05(1) and 5.05A of the GEM Listing Rules; and (ii) the audit committee of the Board comprises three members and a majority of independent non-executive Directors as required under Rule 5.28 of the GEM Listing Rules.

The Board would like to welcome Ms. Huang for joining as a member of the Board.

By order of the Board  
**IAG Holdings Limited**  
**PHUA Swee Hoe**  
*Chairman and Executive Director*

Singapore, 7 August 2020

*As at the date of this announcement, the executive Directors are Mr. PHUA Swee Hoe and Ms. NG Hong Kiew, the non-executive Director is Mr. TAY Koon Chuan, and the independent non-executive Directors are Mr. TAN Yew Bock, Mr. KWA Teow Huat, Mr. AU Chi Fung and Ms. HUANG Jiawen.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the website of the GEM of the Stock Exchange at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcements” page for at least seven days from the date of its posting. This announcement will also be published and remain on the website of the Company at [www.inzign.com](http://www.inzign.com).*