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IAG HOLDINGS LIMITED

官 酝 控 股 有 限 公 司

(formerly known as IAG Holdings Limited 迎宏控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8513)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 29 MAY 2020 AND RETIREMENT OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of IAG Holdings Limited (“**the Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that at the annual general meeting of the Company held on 29 May 2020 (the “**AGM**”), all proposed ordinary resolutions (the “**Resolutions**”) as set out in the notice of the AGM dated 27 April 2020 (the “**AGM Notice**”) and the supplemental notice of the AGM dated 13 May 2020 (the “**Supplemental AGM Notice**”) were duly passed by the Shareholders of the Company by way of poll.

Reference is made to the AGM Notice, the Supplemental AGM Notice, the circular of the Company dated 27 April 2020 (the “**Circular**”) and the supplemental circular of the Company dated 13 May 2020 (the “**Supplemental Circular**”). Unless otherwise defined, terms used herein shall have the same meaning as in the Circular and the Supplemental Circular.

POLL RESULTS

The poll results of the AGM were as follows:

Ordinary Resolutions		Number of votes cast and approximate percentage of number of votes cast (%)		
		For	Against	Total number of votes cast
1.	To receive and adopt the audited consolidated financial statements and the reports of directors and auditor of the Company for the year ended 31 December 2019.	44,000 Shares (100%)	0 Shares (0%)	44,000 Shares
2(a).	To consider the re-election of Ms. Ng Hong Kiew as an executive director of the Company.	44,000 Shares (100%)	0 Shares (0%)	44,000 Shares
2(b).	To consider the re-election of Mr. Yang Jiangyuan as an executive director of the Company. <i>(Note)</i>	N/A	N/A	N/A
2(c).	To consider the re-election of Mr. Tay Koon Chuan as a non-executive director of the Company.	44,000 Shares (100%)	0 Shares (0%)	44,000 Shares
2(d).	To consider the re-election of Mr. Tan Yew Bock as an independent non-executive director of the Company.	44,000 Shares (100%)	0 Shares (0%)	44,000 Shares
2(e).	To consider the re-election of Mr. Kwa Teow Huat as an independent non-executive director of the Company.	44,000 Shares (100%)	0 Shares (0%)	44,000 Shares
2(f).	To consider the re-election of Mr. Au Chi Fung as an independent non-executive director of the Company.	44,000 Shares (100%)	0 Shares (0%)	44,000 Shares

Ordinary Resolutions		Number of votes cast and approximate percentage of number of votes cast (%)		
		For	Against	Total number of votes cast
3.	To authorise the board of directors of the Company to fix the remuneration of the directors of the Company.	44,000 Shares (100%)	0 Shares (0%)	44,000 Shares
4.	To appoint BDO Limited as auditors of the Company to fill the vacancy following the retirement of PricewaterhouseCoopers LLP of Singapore and to hold office until the conclusion of the next annual general meeting of the Company, and to authorise the board of directors of the Company to fix their remuneration.	44,000 Shares (100%)	0 Shares (0%)	44,000 Shares
5(A).	To give a general mandate to the directors of the Company to allot shares not exceeding 20% of the issued share capital of the Company.	44,000 Shares (100%)	0 Shares (0%)	44,000 Shares
5(B).	To give a general mandate to the directors of the Company to repurchase shares not exceeding 10% of the issued share capital of the Company.	44,000 Shares (100%)	0 Shares (0%)	44,000 Shares
5(C).	To extend the general mandate in 5(A) above by the amount of repurchased shares.	44,000 Shares (100%)	0 Shares (0%)	44,000 Shares

Note: As set out in the Supplemental Circular, Mr. Yang Jiangyuan did not offer himself for re-election and retired as an executive Director at the conclusion of the AGM. The proposed ordinary resolution no. 2(b) had been withdrawn and was not put forward for consideration and approval by shareholders of the Company at the AGM.

As more than 50% of the votes were cast in favour of each of the Resolutions, all the Resolutions were passed as ordinary resolutions of the Company.

As at the date of the AGM, the total number of issued Shares was 460,000,000, being the total number of Shares entitling Shareholders to attend and vote on the Resolutions proposed at the AGM. There were no shares entitling the Shareholder to attend and abstain from voting in favour of the Resolutions at the AGM as set out in rule 17.47A of the GEM Listing Rules. No Shareholder was required under the GEM Listing Rules to abstain from voting on the Resolutions proposed at the AGM. None of the Shareholders has stated their intention in the Circular and the Supplemental Circular to vote against or to abstain from voting on any of the Resolutions at the AGM. Shareholders may refer to the AGM Notice, the Supplemental AGM Notice, the Circular and the Supplemental Circular for details of the above Resolutions.

Computershare Hong Kong Investor Services Limited, the Company's branch share registrar and transfer office in Hong Kong, acted as the scrutineer for the poll taken at the AGM.

RETIREMENT OF EXECUTIVE DIRECTOR

Reference is made to the Supplemental Circular.

At the AGM, Mr. Yang Jianguan (“**Mr. Yang**”), an executive Director, did not offer himself for re-election due to his other personal commitments and accordingly retired as an executive Director at the conclusion of the AGM.

Mr. Yang has confirmed that he has no disagreement with the Board and that there are no other matters in relation to his retirement that need to be brought to the attention of the Shareholders or the Stock Exchange.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Yang for his contributions towards the Company during his tenure of office.

By order of the Board
IAG Holdings Limited
PHUA Swee Hoe
Chairman and Executive Director

Singapore, 29 May 2020

As at the date of this announcement, the executive Directors are Mr. Phua Swee Hoe and Ms. Ng Hong Kiew, the non-executive Director is Mr. Tay Koon Chuan, and the independent non-executive Directors are Mr. Tan Yew Bock, Mr. Kwa Teow Huat and Mr. Au Chi Fung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of the GEM of the Stock Exchange at www.hkgem.com on the “Latest Company Announcements” page for at least seven days from the date of its posting. This announcement will also be published and remains on the website of the Company at www.inzign.com.