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IAG Holdings Limited

迎宏控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8513)

DISCLOSEABLE TRANSACTION COMPLETION OF ACQUISITION AND ISSUE OF CONSIDERATION SHARES UNDER THE GENERAL MANDATE

Financial Adviser



Euto Capital Partners Limited

Reference is made to the announcement of IAG Holdings Limited (the “**Company**”) dated 6 December 2019 (the “**Announcement**”) in relation to the Acquisition and the issuance of Consideration Shares under the General Mandate. Terms defined in the Announcement shall have the same meanings when used herein.

COMPLETION OF ACQUISITION AND ISSUE OF CONSIDERATION SHARES UNDER THE GENERAL MANDATE

The Board is pleased to announce that all conditions precedent in respect of the Acquisition as set out in the Announcement were fulfilled and that the Completion took place on 3 January 2020.

Immediately before the Completion, the Company had 400,000,000 Shares in issue. Upon the Completion, 26,666,667 new Shares, representing approximately 6.25% of the issued share capital of the Company as at the date of this announcement (as enlarged by the issue of the Consideration Shares), have been duly allotted and issued as fully paid to the Vendors at the Issue Price of HK\$0.60 each under the General Mandate. Accordingly, immediately after the Completion, there are 426,666,667 Shares in issue.

Set out below for illustrative purposes is the shareholding structure of the Company (i) immediately before the Completion; and (ii) immediately after the Completion.

	(i) immediately before the Completion		(ii) immediately after the Completion	
	<i>No. of Shares</i>	<i>Approximate %</i>	<i>No. of Shares</i>	<i>Approximate %</i>
Team One Global Limited <i>(Note)</i>	204,000,000	51.00	204,000,000	47.81
Mr. Ye Zujian	—	—	20,000,000	4.69
Mr. Huang Yimin	—	—	6,666,667	1.56
Other public Shareholders	196,000,000	49.00	196,000,000	45.94
Total	400,000,000	100.00	426,666,667	100.00

Note: All the issued shares of Team One Global Limited are legal and beneficially owned as to 87.9% and 12.1% by Mr. Phua Swee Hoe and Ms. Ng Hong Kiew, respectively. Ms. Ng is the spouse of Mr. Phua. Accordingly, Mr. Phua and Ms. Ng are deemed to be interested in 204,000,000 Shares held by Team One Global Limited by virtue of the SFO.

On behalf of the Board
IAG Holdings Limited
PHUA Swee Hoe
Chairman and Executive Director

Singapore, 3 January 2020

As at the date of this announcement, the executive Directors are Mr. Phua Swee Hoe, Ms. Ng Hong Kiew and Mr. Yang Jiangyuan, the non-executive Director is Mr. Tay Koon Chuan, and the independent non-executive Directors are Mr. Chow Wen Kwan, Mr. Ong Kian Guan and Mr. Tan Yew Bock.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of the GEM of the Stock Exchange at www.hkgem.com on the “Latest Company Announcements” page for at least seven days from the date of its posting. This announcement will also be published and remains on the website of the Company at www.inzign.com