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## **IAG Holdings Limited**

### **迎宏控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8513)**

#### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of IAG Holdings Limited (the “**Company**”) hereby announces that Mr. YANG Jiang Yuan (“**Mr. Yang**”) was appointed as an executive Director with effect from 1 November 2019.

Mr. Yang, aged 40, has over 16 years of working experience, mainly in the sales and marketing strategy, product image and brand building strategy for the Chinese liquor industry in various management and advisory services companies. Mr. Yang graduated from the Xinjiang University of Finance and Economics with a bachelor’s degree in sales and marketing in 2001.

There is no director’s service contract entered into between Mr. Yang and the Company. There will be no fixed term of Mr. Yang’s service as an executive Director, but he will be subject to retirement by rotation and re-election at the Company’s general meetings in accordance with the bye-laws of the Company. Mr. Yang will receive an annual salary of RMB432,000 and is eligible to receive a performance-related discretionary bonus.

Save as disclosed above, Mr. Yang does not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or any other position with the Company and other members of the Group or other major appointments and professional qualifications.

Mr. Yang does not have any relationship with other Directors, senior management, substantial or controlling shareholders of the Company (within the meaning of the Rules (the “**GEM Listing Rules**”) Governing the Listing of the Securities on GEM of The Stock Exchange of Hong Kong Limited) and he does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no further information relating to Mr. Yang that is required to be disclosed pursuant to Rule 17.50(2)(h) to (v) of the GEM Listing Rules and there is no other matter in relation to the appointment of Mr. Yang that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Yang in joining the Company.

By order of the Board  
**IAG Holdings Limited**  
**PHUA Swee Hoe**  
*Chairman*

Singapore, 1 November 2019

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Company's directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this document misleading.*

*As at the date of this announcement, the executive Directors are Mr. PHUA Swee Hoe, Ms. NG Hong Kiew and Mr. YANG Jiang Yuan; the non-executive Director is Mr. TAY Koon Chuan; and the independent non-executive Directors are Mr. CHOW Wen Kwan, Mr. ONG Kian Guan and Mr. TAN Yew Bock.*