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IAG Holdings Limited **迎宏控股有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8513)

VOLUNTARY ANNOUNCEMENT **COMMENCEMENT OF NEW BUSINESS ACTIVITY**

This announcement is made by IAG Holdings Limited (“**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis. The purpose of this announcement is to keep the shareholders of the Company (“**Shareholders**”) and potential investors informed of the latest business development of the Group.

The board (“**Board**”) of directors (“**Directors**”) of the Company wishes to announce that the Group intends to commence the Chinese liquor trading business in China which involves the operation of an online sales platform and the business-to-business product trading (“**New Business Activity**”) through 深圳御鑒酒業有限公司 (“**御鑒酒業**”), an indirectly owned subsidiary of the Company.

As at the date hereof, the Group is a contract manufacturer based in Singapore that is principally engaged in the manufacture and sales of injection molded plastic parts for disposable medical devices and the provision of tooling services.

The Board is actively exploring new business opportunities in order to bring a higher return to the Shareholders. Taking into account the continuing growth potential of the domestic consumption of the Chinese liquor and the e-commerce industry in China in recent years, the Directors are of the view that the commencement of the New Business Activity will be a good opportunity for the Group to diversify its income streams which may ultimately enhance the financial performance of the Group. The Board is of the view that the commencement of the New Business Activity will be in the interest of the Company and the Shareholders as a whole.

Shareholders of the Company and potential investors are reminded to exercise caution when dealing in the shares of the Company.

By order of the Board
IAG Holdings Limited
PHUA Swee Hoe
Chairman

Singapore, 24 October 2019

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Company's directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this document misleading.

As at the date of this announcement, the executive Directors are Mr. PHUA Swee Hoe and Ms. NG Hong Kiew; the non-executive Director is Mr. TAY Koon Chuan; and the independent non-executive Directors are Mr. CHOW Wen Kwan, Mr. ONG Kian Guan and Mr. TAN Yew Bock.