

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

IAG Holdings Limited **迎宏控股有限公司**

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8513)

RETIREMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF MEMBERS OF AUDIT COMMITTEE

The board (the "**Board**") of directors (the "**Directors**") of IAG Holdings Limited (the "**Company**") hereby announces that Mr. Lau Yau Chuen Louis ("**Mr. Lau**"), an independent non-executive Director, held office until the annual general meeting of the Company on 27 May 2019 (the "**AGM**") and did not offer himself for re-election. Accordingly, Mr. Lau had ceased to act as an independent non-executive Director and also a member of the audit committee established under the Board upon the conclusion of the AGM.

Mr. Lau has confirmed that he has no disagreement with the Board and there are no matters in relation to his retirement that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its appreciation to Mr. Lau for his valuable contribution to the Company during his tenure of office.

By order of the Board
IAG Holdings Limited
PHUA Swee Hoe
Chairman and executive Director

Singapore, 27 May 2019

This announcement, for which Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this document misleading.

As at the date of this announcement, the executive Directors are Mr. PHUA Swee Hoe and Ms. NG Hong Kiew; the non-executive Director is Mr. TAY Koon Chuan; and the independent non-executive Directors are Mr. CHOW Wen Kwan, Mr. ONG Kian Guan and Mr. TAN Yew Bock.