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IAG HOLDINGS LIMITED

迎宏控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8513)

PROFIT WARNING

This announcement is made by IAG Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on information currently available to the Board and the unaudited consolidated management accounts of the Group for the year ended 31 December 2018 (the “**Year**”), the Group is expected to record a loss ranging between S\$2.9 million to S\$3.3 million for the Year as compared to the loss of approximately S\$0.8 million for the year ended 31 December 2017. Such increase in loss is mainly attributable to (a) a decrease in revenue; and (b) decrease in gross profit due to lower sales volume and change in product mix.

The financial information contained in this announcement is only a preliminary assessment by the Board based on the information currently available to the Company and is not based on any data or information being audited or reviewed by the auditors of the Company. Further information and other details of the Group’s financial performance for the Year will be announced in the forthcoming annual results to be published on 29 March 2019.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
IAG Holdings Limited
PHUA Swee Hoe
Chairman

Singapore, 14 March 2019

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this document misleading.

As at the date of this announcement, the executive Directors are Mr. PHUA Swee Hoe and Ms. NG Hong Kiew; the non-executive Director is Mr. TAY Koon Chuan; and the independent non-executive Directors are Mr. CHOW Wen Kwan, Mr. LAU Yau Chuen Louis, Mr. ONG Kian Guan and Mr. TAN Yew Bock.

This announcement will remain on the GEM website with the domain name of www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at www.inzign.com.